

## Financial viability - overview of risk assessment approach for schools seeking initial or renewed registration

### Categories of schools and the evidence required

<p><b>Key:</b> <b>P</b> = principal certification in school's application  <b>C</b> = <i>Financial Viability Certification</i>  <b>W</b> = <i>Financial Viability Warrant</i></p>	
Category of school	Evidence required
(a) the applicant is seeking initial registration as a new school that is not a member of a registration system	<b>C</b>
(b) the school is not a member of a registration system and is seeking initial registration for new Years of schooling and the most recent financial viability certification identifies a medium or high risk rating	
(c) the school is in its first year of operation and is not a member of a registration system	
(d) the school is conducted on a for-profit basis for the purpose of the Act	
(e) registration systems seeking renewal of registration for member schools on common cycle or for new member schools	<b>W</b>
(f) the applicant is seeking initial registration OR a school is in its first year of operation <b>AND</b> the school has a relationship with a body approved by NESA to warrant the school's financial viability	
(g) the school is currently on a period of extended registration or reduced registration under section 55 and section 57A, respectively under the Act <b>AND</b> the extension/reduction is related to governance, fit and proper person and/or financial viability	
(h) the school is currently on a period of extended registration or reduced registration under section 55 and section 57A, respectively under the Act <b>AND</b> the most recent financial viability certification identifies a medium or high risk rating	<b>C or W</b>
(i) the school has been continuously registered for 10 or more years and has been on extension or reduced period of registration in that period of time, but is not currently on extended or reduced period <b>AND</b> the extension/reduction is related to governance, fit and proper person and/or financial viability	
(j) the school has been operating for less than 10 years, but more than 1 year, <b>AND</b> has been identified as higher risk by the NESA general risk assessment*	
The school does not fit into categories (a) to (j)	<b>P</b>

Note: The *Financial Viability Certification* and *Financial Viability Warrant* are published on NESA's school registration website *RANGS*.

\*For advice regarding NESA's general risk assessment process for schools seeking initial registration for new Years of schooling and not on the renewal of registration program, please contact NESA at [schoolrego@nesa.nsw.edu.au](mailto:schoolrego@nesa.nsw.edu.au).