

## Financial Viability – overview of risk assessment approach for schools seeking initial or renewed registration

### Categories of schools and the evidence required

Key: <b>P</b> = principal certification in school's application <b>C</b> = <i>Financial Viability Certification</i> <b>W</b> = <i>Financial Viability Warrant</i>	
Category of school	Evidence required
<b>(a)</b> the school is seeking initial registration as a new school that is not a member of a registration system	<b>C</b>
<b>(b)</b> registration systems seeking renewal of registration for member schools on common cycle or new member schools	<b>C or W</b>
<b>(c)</b> the school is registered during a period of extended registration or reduced registration under section 55 and section 57A, respectively under the Act	<b>C or W</b> if extension/reduction is related to governance, good character/fit and proper and/or financial viability
	<b>P</b> if extension/reduction is unrelated to governance, good character/fit and proper and/or financial viability
<b>(d)</b> the school is conducted on a for-profit basis for the purposes of the Act	<b>C</b>
<b>(e)</b> the school does not fall into categories (a) to (d) <b>and</b> has been continuously registered for more than 10 years without being subject to extended or reduced periods of registration in that time	<b>P</b>
<b>schools not in (a) to (e)</b>	
On extension or reduced period of registration at some stage within the last 10 years, but not currently on extended or reduced period	<b>C or W</b> if extension/reduction was related to governance, good character/fit and proper and/or financial viability
	<b>P</b> if extension/reduction was unrelated to governance, good character/fit and proper and/or financial viability
Operating for less than 10 years	<b>C or W</b> if first year of operation in 2017 (Note: new in 2018 to be determined)
	<b>C or W</b> if identified as high risk by NESA general risk assessment
	<b>P</b> if operating for more than one year and identified as low risk by NESA general risk assessment

Note: The *Financial Viability Certification* and *Financial Viability Warrant* are published on the NESA school registration website RANGS.